

Trustee Election – Official Call for Candidates

On May 31, Governor Abbott signed into law House Bill 3158 (the Bill) which mandates changes to the Dallas Police and Fire Pension System which will go into effect on September 1, 2017. One key change is the governance structure.

The Bill requires the following composition for the Board of Trustees:

- Six trustees selected by the Mayor, in consultation with the City Council.
- Three trustees elected by active members and pensioners from a slate of nominees selected by the Nominations Committee (Committee). The Committee is made up of one representative from each of the 11 police and fire associations named in HB 3158.
- One police representative (active or former) to be elected by active members.
- One fire representative (active or former) to be elected by active members.

We are seeking interest from potential candidates to fill the Police Officer and Fire Fighter trustee positions. These positions can be filled by either an active or former member. Applicants for these two positions will be reviewed and vetted for qualifications by the Committee and then elected by the active members of the pension system. The Bill requires that all trustees must have demonstrated financial, accounting, business, investment, budgeting, real estate, or actuarial experience. If a very large number of qualified candidates express interest in serving as a trustee, the Committee may choose to limit the number of candidates on the ballot subject to their review of applicant qualifications.

Due to the necessity for the Board to be seated as quickly as reasonably possible and to comply with the language of the Bill, the application process was split into two stages. The first stage allowed the opportunity to apply during a preliminary application period and this application period has closed. Having the preliminary application period has allowed for a shorter window to accept applications during the official application period.

The Committee adopted an election schedule on September 1st. The deadline to submit an application for the trustee positions to be considered by the Committee is September 11th at 4:00 p.m. The election is scheduled to occur in the first week of October but may be moved up a few days if processes are completed more quickly than scheduled.

If you would like to apply to be a candidate for one of these positions, you may access the Police Officer and Fire Fighter application packet at <u>www.dpfp.org</u>. Additional information is included in the application packet. Completed applications should be submitted to <u>lindar@dpfp.org</u> or hard copies should be directed to the attention of Linda Rickley at 4100 Harry Hines, Blvd. suite 100, Dallas, TX 75219.

For questions, please call me at 214-638-3863.

Sincerely,

Kelly Gottschalk Executive Director